



BPI and "la Caixa" Banking Foundation devote one million euros to assisting the victims of the fires in Pedrógão Grande

- In order to promote the economic recovery of the zone, two credit lines also be opened for individuals and companies.

Lisbon, 20 June 2017. Banco BPI and "la Caixa" Banking Foundation, in cooperation with Pedrógão Grande local authority, will devote one million euros to providing emergency assistance for the victims of the fire that is affecting the area. This assistance will be used, above all, in the work of re-housing people and ensuring that the basic needs of those affected are covered, in accordance with the priorities established by the Portuguese authorities.

This fund will be further increased by donations made by individuals and companies, which can be paid into an account established for the purpose by the BPI.

The BPI will also open two specific lines of credit to support the reconstruction of the physical heritage destroyed and to revive economic activities in the field of services, industry, agriculture and forestry management, including advance payment of insurance and public assistance, in order to speed up access to the different sources of finance. Applications should be presented at the BPI branch office in Pedrógão Grande, which has operated normally throughout the period, despite the critical circumstances, ensuring that the bank's customers have access to all the usual services.

50 million euros per year in social action

At a recent meeting with the Portuguese Prime Minister, António Costa, Isidro Fainé, President of "la Caixa" Banking Foundation, announced that his organisation would devote fifty million euros per year to social action in Portugal. This initiative is the result of the alliance established with the BPI when CaixaBank took control of the Portuguese banking institution in February.



Initially, "la Caixa" Banking Foundation will launch its strategic programmes for integration into employment, care for elderly people and assistance for people with terminal illnesses in Portugal. Other projects will also include establishing economic development hubs and forming alliances with museums and cultural institutions in the country.

Commitment to the most vulnerable

"la Caixa" Banking Foundation works for the advancement of people, with particular attention to the most vulnerable groups. The ultimate goal: to change present circumstances and build futures.

The Foundation's Strategic Plan will be funded by investment of more than 2,000 million euros between 2016 and 2019. In 2016, the organisation helped to implement nearly 50,000 social initiatives, from which more than 10 million people benefitted.

Today, "la Caixa" Banking Foundation is the largest foundation in Spain and one of the most important in the world: the third in terms of assets, and the sixth as regards budget.

Further information:

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